



Almonty Korea Tungsten Corporation, Ensuring Community Prosperity through Acquisition of Local Gas Station



(Gangwon, Yeongwol) Almonty Korea Tungsten Corporation (“AKTC”) in Sangdong-eup welcomed its first customer on the 1st of August, 2024 after a new refurbishment. Park Jin-man, a driver of Silver Call Taxi and the head of Gurae 4-ri, Sangdong-eup, visited as the first gas customer.

The Silver Free Call Taxi in Sangdong-eup, Yeongwol-gun is the only public transportation in the village that is operated to relieve the mobility inconvenience of people aged 65 or older. Starting in 2022, AKTC has supported operating expenses, including vehicles.

Mr. Park said, "There was a hassle of going far because there was no nearby gas station, but I am very grateful that AKTC decided to take over the gas station for coexistence with the local community." As the only gas station in Sangdong-eup closed for a while due to unfortunate events, residents had to travel about 9 km or more and use gas stations such as Naedeok-ri and Taebaek.

AKTC, which has been pursuing sustainable management with the aim of coexisting with the local community, took over the gas station in May 2024 as it decided to overcome the situation where the gas station was on the verge of disappearing from local residents. It was part of an active effort to help stabilize the lives of local residents and to help revitalize the

local economy by hiring Sangdong residents. AKTC has laid the foundation for safer and more efficient operation of gas stations by replacing gas pumps and reorganizing existing facilities such as oil tanks.



Principal Han Seung-yong of Sangdong High School, Baek Jae-ho of Sangdong High School baseball team, and Coach Bae Gyu-yeol also visited the gas station on the same day. AKTC donated 12 million won to run its baseball team at Sangdong High School this year as well.

"As we have pursued co-prosperity with the local economy through both aspects, we plan to continue to contribute to revitalizing the local economy and creating jobs, value the environment, take social responsibility, and continue to show the appearance of a global mining ESG company with a healthy governance structure," said Kim Jong-beom, team leader of the management support team at Almonty Korea.