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**ALMONTY INDUSTRIES INC. ANNOUNCES GRANTING OF STOCK OPTIONS**

January 7, 2015 – Almonty Industries Inc. (“Almonty”) (TSXV: AII) is pleased to announce the granting of stock options to members of the board of directors and senior employees of Almonty. Lewis Black, Dan D’Amato, Bruce Ratner, Mark Trachuk and Dennis Logan received 100,000 options and four other senior employees of Almonty have each been granted 50,000 options. The options are being granted pursuant to the stock option plan of Almonty with each option permitting the holder to purchase one common share of Almonty at a price of \$0.65 for a period of 10 years from today’s date. The options vest immediately.

**About Almonty**

The principal business of Toronto, Canada based Almonty Industries Inc. (TSX-V: AII) is the mining, processing and shipping of tungsten concentrate from its Los Santos Mine in western Spain and its Wolfram Camp Mine in north Queensland, Australia. The Los Santos Mine was acquired by Almonty in September 2011 and is located approximately 50 kilometres from Salamanca in western Spain and produces tungsten concentrate. The Wolfram Camp Mine was acquired by Almonty in September 2014 and is located approximately 110 km west of Cairns in northern Queensland, Australia and produces tungsten and molybdenum concentrate. Almonty also has an option to acquire a 100% ownership interest in the Valtreixal tin-tungsten project in north western Spain. Management and certain members of Almonty’s Board of Directors led the turnaround and eventual sale of Primary Metals Inc., the operator of the Panasqueira Tungsten Mine in Portugal from 2003 to 2007. Further information about the Company’s activities may be found at [www.almonty.com](http://www.almonty.com) and under the Company’s profile at [www.sedar.com](http://www.sedar.com).

For further information please contact:

Lewis Black, Chairman, President & CEO  
Telephone: (647) 438-9766  
Email: [Info@almonty.com](mailto:Info@almonty.com)

Dennis Logan, Director & Chief Financial Officer  
Telephone: (647) 438-9766  
Email: [Info@almonty.com](mailto:Info@almonty.com)

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