Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	2015-10-01 Almonty Indu	To: ustries Inc.	2016-09-30		
Reporting Entity ESTMA Identification Number	E963605					
Subsidiary Reporting Entities (if necessary)	Enter names & ESTMA Identification Numbers here separated by coma (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3					

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name: Position Title:

Dennis Patrick Logan Director & CFO

Date: 22-Feb-17

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Notes

Royalties on the sale of Tungsten concentrate, fees to the Department of Mines and the Department of Environment and Heritage Protection. Payments were made in Australian Dollars and have been converted to Canadian

Dollars at the exchange rate in effect as of Almonty's fiscal year end on September 30, 2016.

AUD 1.00 = CAD\$1.0054

Reporting Year	From:	2015-10-01	To:	2016-09-30			
Reporting Entity Name		Almonty Industries Inc.					
Reporting Entity ESTMA Identification Number		E963605					
Subsidiary Reporting Entities (if	Enter names & ESTMA Identification Numbers here separated by comas						

(e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.) necessary) Payments by Payee Production Entitlements Bonuses Dividends Total Amount paid to Payee Payee Name Royalties Infrastructure Improvement Payments Country Taxes Fees \$140,907 Australia Queensland State Government \$0 \$281,003

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Reporting Year	From:	2015-10-01	To:	2016-09-30		
Reporting Entity Name		Almonty Industries Inc.				
Reporting Entity ESTMA Identification Number	E963605					

Subsidiary Reporting Entities (if necessary)

Enter names & ESTMA Identification Numbers here separated by comas (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Australia	Wolfram Camp Mining Pty Limited	\$0	\$281,003	\$140,907					\$421,910	Royalties on the sale of Tungsten concentrate, fees to the Department of Mines and the Department of Environment and Heritage Protection. Payments were made in Australian Dollars and have been converted to Canadian Dollars at the exchange rate in effect as of Almonty's fiscal year end on September 30, 2016. AUD 1.00 = CAD\$1.0054